

CEE Key Contacts

Our CEE Insolvency & Restructuring team is led by respected leaders and acknowledged experts.

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Rankings

Ranked as a top tier law firm by



Awards in recent years

Law Firm of the Year by

- JUVE
- Chambers & Partners
- IFLR
- The Lawyer

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CERHA HEMPEL

Insolvency & Restruc- turing:

AUSTRIA
BULGARIA
CZECH REPUBLIC
HUNGARY
ROMANIA
SLOVAK REPUBLIC
SLOVENIA

Insolvency and Restructuring at CERHA HEMPEL:

What makes us special?

Insolvency and Restructuring is part of our tradition.

CERHA HEMPEL is one of Austria's leading law firms, with an integrated practice in Central and Eastern Europe. With a team of approximately 200 lawyers, we guarantee our clients experience and expertise in all areas of corporate and commercial law, both in Austria and Central and Eastern Europe.

CERHA HEMPEL can look back on a long tradition of advising clients on insolvency cases, restructurings, reorganizations and outsourcing. We pride ourselves on our ability to guide interested parties through the process of acquiring businesses out of bankruptcy, and we also advise investors, banks and companies (at risk of going bankrupt) on reorganization and capital maintenance measures, as well as on questions regarding liability and avoidance.

We represent our clients out of court, for instance in out-of-court settlement negotiations, and, if need be, we also enforce their interests in court.

Thomas Trettnak



Thomas has been with CERHA HEMPEL since 2004, made Partner in 2010, and has headed the firm's insolvency and restructuring team since then. The practice covers Austria and six CEE countries. He specializes in creditor protection, distressed M&A (often in the PE field), the reorganization of legal entities in financial distress, and all legal aspects in pre-insolvency and insolvency scenarios.

Thomas is particularly renowned for cross-border matters, often for clients based in the US and the UK. He previously worked in-house in M&A for a listed European construction company, and also has transaction and legal project management experience.

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Christoph Reiter



Christoph made partner in 2023 and, together with Thomas Trettnak, co-heads the firm's insolvency and restructuring practice group. He has roughly 15 years of practical experience with a special focus on (distressed) M&A and creditor/shareholder protection cases. In recent years, Christoph has been very active in advising clients with respect to insolvency-related claw-back issues.

Another focus of Christoph's practice is IT-related project work (both regular and distressed scenarios). Christoph has built a reputation for cross border work and specialist knowledge of how to protect the interests of creditors and business partners of insolvent counterparties, representing them both in and out of court with a high success rate.

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Holger Bielesz



Over the past 20 years, Holger – a renowned litigation Partner at CERHA HEMPEL – has specialized in litigation and the resolution of commercial disputes, including insolvency and restructuring-related matters. His practice areas include in particular the representation of banks and financial institutions, including defending these clients in larger disputes involving a significant number of opponents.

Holger also represents institutional investors in bailing proceedings in Austria and other creditors in insolvency and restructuring-related matters in court.

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Wolfgang Sindelar



Wolfgang is Senior Counsel at CERHA HEMPEL and a highly skilled insolvency and restructuring lawyer with many years' experience in insolvency law as well as neighboring fields, such as M&A and Banking&Finance. He has extensive experience in representing creditors in complex insolvency proceedings and insolvency-related litigation in various industries.

Wolfgang also acts as insolvency administrator for insolvent companies, and thereby brings a lot of additional experience to the team as well as the specific perspective of the administrator in insolvency cases.

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Marcus Lusar



Marcus is a highly skilled Senior Associate with a strong focus on insolvency law and M&A, combining transactional expertise with in-depth restructuring and contentious experience. He regularly advises on complex M&A transactions and insolvency-related corporate matters, with particular strength in navigating transactions in crisis scenarios.

Marcus is also highly experienced in insolvency avoidance and claw-back proceedings, representing clients in court in sophisticated and high-value litigation. Clients value his precise legal analysis, strategic mindset, and ability to translate complex insolvency risks into clear, commercially viable solutions, both in transactional settings and contentious proceedings.

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